RESOLUTION NO. 798-15

A RESOLUTION OF THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT AGENCY (CRA) OF THE CITY OF ORANGE CITY, FLORIDA, ADOPTING THE BUDGET FOR FISCAL YEAR 2015-2016 FOR THE CRA; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Agency of Orange City, after carefully considering the financial needs of the tax increment district and the sources of revenue available to the Agency to meet such needs, are ready to adopt a budget; and

WHEREAS, a public meeting to consider the proposed CRA budget was held September 22, 2015; and

WHEREAS, it is necessary for the Community Redevelopment Agency to approve and adopt a budget for fiscal year 2015-2016; and

WHEREAS, the City Manager recommends approval of the proposed budget;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF THE CITY OF ORANGE CITY, FLORIDA:

SECTION 1. The budget for the Community Redevelopment Agency for fiscal year 2015-2016, attached hereto as Exhibit A, is hereby approved.

SECTION 2. Any resolution or part of resolution in conflict herewith is hereby repealed.

SECTION 3. This resolution shall become effective upon is adoption.

ROLL CALL VOTE AS FOLLOWS (Resolution No. 798-15):

Anthony Pupello                      O. William Crippen
Ron Saylor                            Tom Abraham
Michael G. Wright                     Gary A. Blair, Vice Mayor
Tom Laputka, Mayor

Resolution No. 798-15
Page 1 of 2
ADOPTED THIS 22\textsuperscript{ND} DAY OF SEPTEMBER, 2015.

ATTEST:

\begin{flushright}
\underline{\text{Deborah J. Renner, CMC, City Clerk}}
\end{flushright}

AUTHENTICATED:

\begin{flushright}
\underline{\text{Tom Laputka, Mayor}}
\end{flushright}

Approved as to form and legal sufficiency:

\begin{flushright}
\underline{\text{W. E. Reischmann, City Attorney}}
\end{flushright}
### CRA FUND
FISCAL YEAR 2015/16

<table>
<thead>
<tr>
<th>ACCOUNT #</th>
<th>DESCRIPTION</th>
<th>AMENDED FY 2014/15</th>
<th>PROPOSED FY 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>12.311.101</td>
<td>TIF AD VALOREM - CITY</td>
<td>28,163</td>
<td>46,188</td>
</tr>
<tr>
<td>12.311.102</td>
<td>TIF AD VALOREM - COUNTY</td>
<td>22,572</td>
<td>37,018</td>
</tr>
<tr>
<td>12.381.500</td>
<td>FUND BALANCE</td>
<td>-</td>
<td>50,735</td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>50,735</strong></td>
<td><strong>133,941</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>ACCOUNT #</th>
<th>DESCRIPTION</th>
<th>AMENDED FY 2014/15</th>
<th>PROPOSED FY 2015/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>12.552.311</td>
<td>LEGAL SERVICES</td>
<td></td>
<td>7,500</td>
</tr>
<tr>
<td>12.552.495</td>
<td>CAPITAL PROJECT FUND</td>
<td>50,735</td>
<td>126,441</td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL EXPENSE</strong></td>
<td><strong>50,735</strong></td>
<td><strong>133,941</strong></td>
</tr>
</tbody>
</table>